

Annual Budget and Budget Ordinance

For the Fiscal Year Ending June 30, 2027



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City of Copperhill, Tennessee
Annual Budget
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For the Fiscal Year Ending June 30, 2027

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**City of Copperhill
Ordinance #2026-05-0008**

AN ORDINANCE OF THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF COPPERHILL, TENNESSEE, ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2026 AND ENDING JUNE 30, 2027.

WHEREAS, *Tennessee Code Annotated* Title 9 chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivision shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF COPPERHILL, TENNESSEE AS FOLLOWS:

SECTION 1. That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2026, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

	Actual		Estimated		Proposed
	2024-2025		2025-2026		2026-2027
GENERAL FUND					
Local Taxes	\$ 422,803	\$	449,377	\$	442,436
Licenses And Permits	8,767		5,879		7,323
Intergovernmental	127,550		115,198		119,736
Fines And Forfeitures	707		618		663
Other Revenue	24,909		23,002		23,956
Fund Balance					456,998
Total Available Funds - General Fund					<u>\$ 1,051,111</u>
WATER AND SEWER					
Charges For Services	\$ 682,402	\$	680,406	\$	725,950
Grant Funds	175,076		151,337		-
Other Revenues	175,076		-		-
Fund Balance					3,737,637
Total Available Funds - Water and Sewer Fund					<u>\$ 4,463,587</u>

	Actual 2024-2025	Estimated 2025-2026	Proposed 2026-2027
GENERAL FUND			
General Government	\$ 331,721	\$ 353,848	\$ 346,259
Public Safety	16,670	17,781	46,000
Public Works	115,563	127,474	168,786
Debt Service	10,440	10,440	10,440
Total General Fund			<u>\$ 571,485</u>
WATER AND SEWER FUND			
Water and Sewer Cost	\$ 483,420	\$ 594,690	\$ 443,617
Depreciation	218,114	228,000	225,000
Debt Service	61,809	59,800	57,333
Total Water and Sewer Fund			<u>\$ 725,950</u>

SECTION 2. At the end of the fiscal year 2026, the governing body estimates fund balances or deficits as follows:

General Fund	\$ 479,627
Water and Sewer Fund	3,897,555

SECTION 3. That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

City Fund	Bonded or Other Indebtedness	Principal Requirements	Interest Requirements	Total Requirements
General	Bond	\$ 4,750	\$ 5,690	\$ 10,440
Total General Fund		<u>\$ 4,750</u>	<u>\$ 5,690</u>	<u>\$ 10,440</u>
Water and Sewer Fund	Bonds	\$ 61,151	\$ 56,605	\$ 117,756
	Note	5,421	728	6,149
	Judgement	22,800	-	22,800
Total Water and Sewer Fund		<u>\$ 89,372</u>	<u>\$ 57,333</u>	<u>\$ 146,705</u>

SECTION 4. During the coming fiscal year (2026) the governing body has pending and planned capital projects with proposed funding as follows:

Proposed Capital Project	Proposed Amount Financed by Appropriations	Proposed Amount Financed By Debt
<u>Water and Sewer Fund</u>		
\$ -	\$ -	-

SECTION 5. No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6. Money may be transferred from one appropriation to another in the same fund in an amount of up to \$10,000 by the Mayor, subject to such limitations and procedures as set by the Governing Body pursuant to Tenn. Code Ann. § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7. Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the *Tennessee Code Annotated*. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8. There is hereby levied a property tax of \$0.7687 per \$100 of assessed value on all real and personal property.

SECTION 9. This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11. All ordinances or parts of ordinances on conflict with any provision of this ordinance are hereby repealed

SECTION 12. This ordinance shall take effect July 1, 2026, the public welfare requiring it.

PASSED FIRST READING: _____

PASSED SECOND AND FINAL READING: _____

Greg Barker, Mayor

Shannon E. Arthur, CMFO, City Recorder

Budget Summary
FY 2027

City of Copperhill

Fund	Estimated Beginning Fund Balance/Net Position	Revenues	Debt Proceeds	Transfers-In	Estimated Receipts	Expenditures	Transfers-Out	Appropriations	Increase or (Decrease) of Cash Balance	Estimated Balance/Net Position	Ending Fund Balance/Net Position
General Fund	\$ 474,000	\$ 504,114	\$ -	\$ -	\$ 904,114	\$ 471,042	\$ -	\$ 571,064	\$ 22,700	\$ 471,064	\$ 474,000
Water and Sewer	\$ 3,922,000	\$ 725,800	\$ -	\$ -	\$ 725,800	\$ 725,800	\$ -	\$ 725,800	\$ -	\$ 725,800	\$ 3,515,000
Total	\$ 4,396,000	\$ 1,229,914	\$ -	\$ -	\$ 1,629,914	\$ 1,196,842	\$ -	\$ 1,296,864	\$ 22,700	\$ 1,296,864	\$ 4,014,718
General Fund	\$ 474,000	\$ 504,114	\$ -	\$ -	\$ 904,114	\$ 471,042	\$ -	\$ 571,064	\$ 22,700	\$ 471,064	\$ 474,000
Water and Sewer	\$ 665,000	\$ 725,800	\$ -	\$ -	\$ 725,800	\$ 725,800	\$ -	\$ 725,800	\$ -	\$ 725,800	\$ 349,918
Total	\$ 1,139,000	\$ 1,229,914	\$ -	\$ -	\$ 1,629,914	\$ 1,196,842	\$ -	\$ 1,296,864	\$ 182,547	\$ 1,296,864	\$ 823,918
											Ending Cash as a Percent of Expenditures
											61.82%

Municipality: City of Copperhill

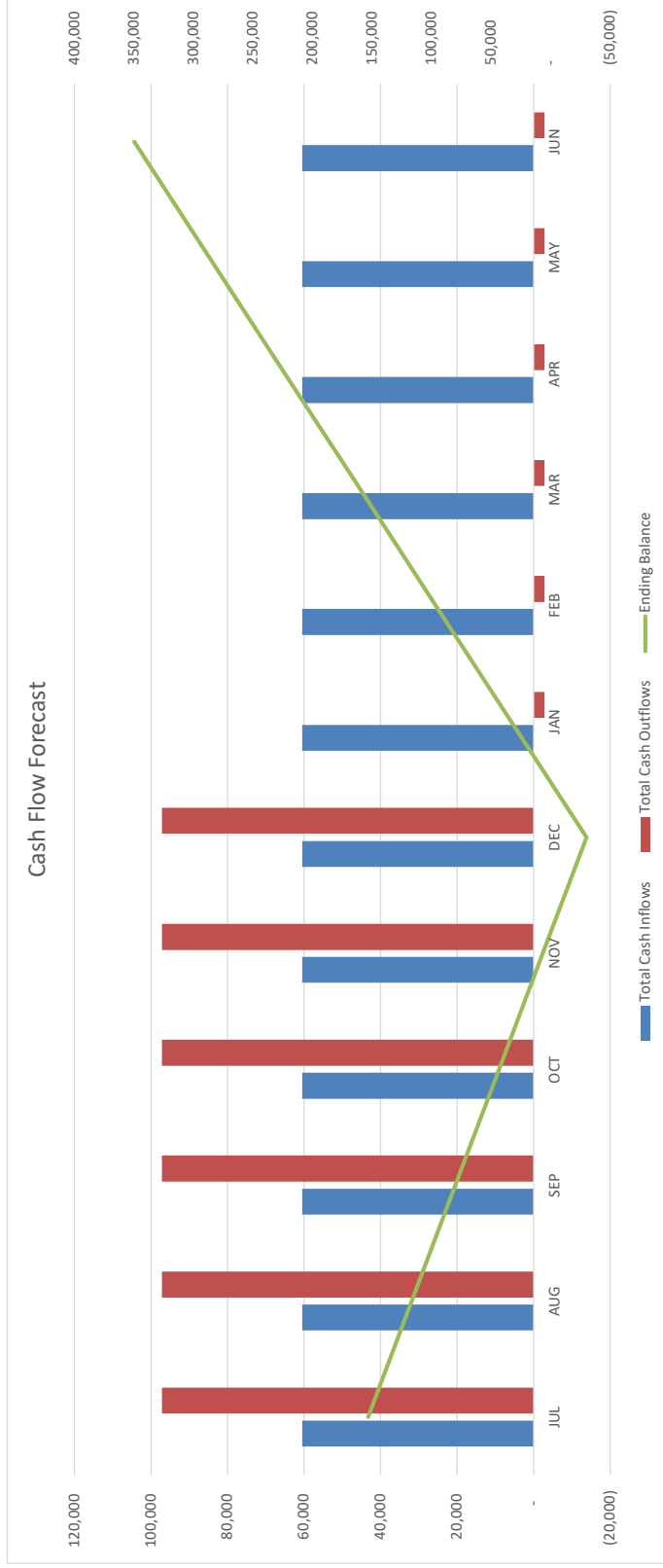
**Schedule of Outstanding Debt and Budgeted Debt Service
Fiscal Year 2026**

Fund	Type of Debt	Loan Name and Description	Original Issuance Amount	Authorized & Unissued	Outstanding at 06/30/26	FY 2027 Budgeted Annual Debt Service			
						Principal	Interest	Total	
General	Bonds	GO Bond	\$ 200,000	\$ -	\$ 143,767	\$ 4,750	\$ 5,690	\$ 10,440	
Total General Fund Debt						\$ 143,767	\$ 4,750	\$ 5,690	\$ 10,440
Water and Sewer	Bonds Judgement Note	GO Bonds Awarded judgement Capital Project	\$ 2,413,700 585,996 70,350	\$ -	\$ 1,697,994 317,169 37,437	\$ 61,151 22,800 5,421	\$ 56,605 - 728	\$ 117,756 22,800.00 6,149.00	
Total Water and Sewer Fund Debt						\$ 2,052,600	\$ 89,372	\$ 57,333	\$ 146,705
Total Outstanding Debt for the Municipality						\$ 3,270,046	\$ 94,122	\$ 63,023	\$ 157,145

**Cash Flow Forecast Schedul City of Copperhill
FY 2027**

Fund Name	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Cash Receipts	\$ 60,496	\$ 60,496	\$ 60,496	\$ 60,496	\$ 60,496	\$ 60,496	\$ 60,496	\$ 60,496	\$ 60,496	\$ 60,496	\$ 60,496	\$ 60,496	\$ 725,950
Grant Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Inflows	60,496	60,496	60,496	60,496	60,496	60,496	60,496	60,496	60,496	60,496	60,496	60,496	725,950
Beg Cash Bal	190,000	153,326	116,653	79,979	43,306	6,632	(30,041)	33,285	96,612	159,938	223,265	286,591	
Available Cash	250,496	213,822	177,149	140,475	103,802	67,128	30,455	93,781	157,108	220,434	283,761	347,087	
Cash Payments	\$ 97,169	\$ 97,169	\$ 97,169	\$ 97,169	\$ 97,169	\$ 97,169	\$ (2,831)	\$ (2,831)	\$ (2,831)	\$ (2,831)	\$ (2,831)	\$ (2,831)	566,032
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Outflows	97,169	97,169	97,169	97,169	97,169	97,169	(2,831)	(2,831)	(2,831)	(2,831)	(2,831)	(2,831)	566,032
Ending Balance	153,326	116,653	79,979	43,306	6,632	(30,041)	33,285	96,612	159,938	223,265	286,591	349,918	
Cash Inflows - Outflows	\$ (36,674)	\$ (36,674)	\$ (36,674)	\$ (36,674)	\$ (36,674)	\$ (36,674)	\$ 63,326	\$ 63,326	\$ 63,326	\$ 63,326	\$ 63,326	\$ 63,326	\$ 159,918

**** This schedule is only required for certain funds. Please refer to the Information Tab to see if this schedule is required for your local government.**



GENERAL FUND	Estimated		
	Actual FY 2025	Actual FY 2026	Budget FY 2027
Cash Receipts			
Local Taxes	\$ 422,803	\$ 449,377	\$ 442,436
Licenses And Permits	8,767	5,879	7,323
Intergovernmental	127,550	115,198	119,736
Charges For Services	-	-	-
Fines And Forfeitures	707	618	663
Other Revenue	24,909	23,002	23,956
Other Sources	-	-	-
Total Cash Receipts	\$ 584,737	\$ 594,074	\$ 594,114
Appropriations			
General Government	\$ 331,721	\$ 353,848	\$ 346,259
Public Safety	16,670	17,781	46,000
Public Works	115,563	127,474	168,786
Debt Service	10,440	10,440	10,440
Transfers Out - to other funds	-	-	-
Total Appropriations	\$ 474,394	\$ 509,543	\$ 571,485
Change in Cash (Receipts - Appropriations)	110,343	84,531	22,629
Beginning Cash Balance July 1	262,123	372,466	456,998
Ending Cash Balance June 30	\$ 372,466	\$ 456,998	\$ 479,627
Ending Cash as a % of Total Cash Payments/Appropriations	78.5%	89.7%	83.9%

Debt Service to be paid out of General Fund

Debt Management			
GO Refunding Bonds, Series 20 Bond Principal Paid	4,226	4,389	4,750
GO Refunding Bonds, Series 20 Bond Interest Paid	6,214	6,051	5,690
Total Annual Debt Service Payments	\$ 10,440	\$ 10,440	\$ 10,440

City of Copperhill, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance 2024-2025	Estimated Balance 2025-2026	Amount Requested 2026-2027	Approved Budget 2026-2027
<u>Revenues and Other Sources</u>					
<u>Local Taxes</u>					
4090	Local Option Sales Tax	270,273	282,965	282,965	282,965
4135	Wholesale Beer Tax	41,954	52,688	47,321	47,321
4060	Current Property Taxes	98,497	100,291	99,394	99,394
4060	Prior Property Taxes	9,603	9,316	9,460	9,460
4102	Property Taxes Relief Payments	515	500	507	507
4009	Room Occupancy Tax	1,960	3,617	2,789	2,789
	Total Local Taxes	422,803	449,377	442,436	442,436
<u>Licenses and Permits</u>					
4010	Beer & Alcohol Licenses & Permits	6,867	2,400	4,634	4,634
4030	Business Licenses	90	80	85	85
4500	Building Permits	1,710	1,012	1,361	1,361
4501	Food Truck Permits	50	820	435	435
4501	Farmers Market	50	1,567	808	808
	Total Licenses and Permits	8,767	5,879	7,323	7,323
<u>Intergovernmental</u>					
4155	State Revenue Sharing - T.V.A.	5,382	5,113	5,248	5,248
4335	State and Federal Grants	-	-	-	-
4150	State Sales Tax	55,901	61,618	58,760	58,760
4144	State Franchise Tax	2,236	1,040	-	-
4130	State Beer Tax	10,463	7,313	8,888	8,888
4125	State Mix Drink Tax	17,021	16,248	16,635	16,635
4145	State Interstate Sales	2,850	1,830	2,340	2,340
4040	State Business Tax	16,068	4,459	10,263	10,263
4101	Sports Bidding Tax	994	903	949	949
4140	SSA- State Gasoline Tax	8,855	7,373	8,114	8,114
4142	SSA- State Motor Fuel Gasoline Tax	6,440	8,246	7,443	7,443
4164	SSA- Transportation Modernization	195	249	222	222
4147	SSA- Petroleum Special Tax	944	805	875	875
	Total Intergovernmental	127,550	115,198	119,736	119,736

City of Copperhill, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance 2024-2025	Estimated Balance 2025-2026	Amount Requested 2026-2027	Approved Budget 2026-2027
	<u>Revenues and Other Sources</u>				
	<u>Fines, Forfeitures and Penalties</u>				
4050	City Court Fines	707	618 \$	663	663
	Total Fines, Forfeitures and Penalties	707	618	663	663
	<u>Other Revenues</u>				
4100	Other Revenue	2,044	2,642	2,343	2,343
4190	YMCA Rent	1,900	-	950	950
4205	Sale of Equipment		-	-	-
4020	Brush Pickup & Garbage	20,965	20,360	20,663	20,663
	Total Other Revenues	24,909	23,002	23,956	23,956
	Total Revenues	584,737	594,074	594,114	594,114

City of Copperhill, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance 2024-2025	Estimated Balance 2025-2026	Amount Requested 2026-2027	Approved Budget 2026-2027
	<u>Expenditures and Other Uses</u>				
	General Government				
	Board of Mayor and Aldermen				
5430	Salaries	7,500	10,800	10,800	10,800
	Total Board of Mayor and Aldermen	7,500	10,800	10,800	10,800
	Administration				
5265	Salaries	6,838	11,940	11,700	11,700
5400	Wages	84,916	79,040	81,978	81,978
5470	Payroll Taxes	15,210	25,418	20,314	20,314
5110	Accounting Services	23,300	24,171	24,532	24,532
5140	Auditing Services	9,000	9,000	9,000	9,000
5120	Ads abd Legal Notices	2,451	795	1,623	1,623
5170	Dues & Subscriptions	479	1,113	2,740	2,740
5165	Donations and Contributions	700	1,917	1,309	1,309
5190	Employee Training	3,734	4,500	4,117	4,117
5210	Health Ins Contributions	52,689	44,816	48,753	48,753
5260	Office Supplies	19,895	13,661	16,778	16,778
5220	General Insurance	53,839	65,621	68,902	68,902
5355	Operational Supplies	1,699	1,316	1,507	1,507
5340	Pest Control	379	52	216	216
5460	Tax Billing and Processing	-	399	200	200
5480	Telephone	2,400	2,400	2,400	2,400
5510	Utilities	33,926	32,809	33,368	33,368
5560	Bank Service Fees	832	1,065	949	949
5571	Contractual Services	1,750	2,400	2,075	2,075
60300	Legal and Professional Fees	1,000	1,848	6,000	6,000
5235	Meals	400	125	262	262
5240	Miscellaneous	6,224	11,127	8,675	8,675
5150	Beautification	626	6,180	3,403	3,403
5590	Capital Outlay	-	-	3,065	3,065
	Total Administration	322,286	341,715	332,459	332,459

City of Copperhill, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance 2024-2025	Estimated Balance 2025-2026	Amount Requested 2026-2027	Approved Budget 2026-2027
	<u>Expenditures and Other Uses</u>				
	<u>General Government</u>				
	Planning and Zoning	1,935	1,333	3,000	3,000
5597	Building Inspection Fees				
	Total Planning and Zoning	1,935	1,333	3,000	3,000
	Total General Government	\$ 331,721	\$ 353,848	\$ 346,259	\$ 346,259
	<u>Public Safety</u>				
	Copper Basin Fire and Rescue Contributions	-	-	6,000	6,000
6151	Sheriff Department Contributions	16,670	17,781	40,000	40,000
	Total Public Safety	\$ 16,670	\$ 17,781	\$ 46,000	\$ 46,000
	<u>Public Works Department</u>				
	Highways and Streets				
5420	Wages	64,681	59,280	87,419	87,419
5595	Uniforms	412	667	539	539
5450	Supplies	6,651	11,937	9,294	9,294
5275	Street Signs and Cones	2,277	-	5,466	5,466
5385	Street Lights Utilities	2,252	2,243	18,000	18,000
5375	Street Repair	469	5,032	2,750	2,750
5380	Street Speed Bumps	-	-	450	450
5370	Repair and Maintenance-other	4,834	8,317	6,575	6,575
5520	Repair and Maintenance-Vehicle Expense 1	4,782	9,293	5,601	5,601
5205	Fuel	8,583	7,964	9,192	9,192
	Total Highway and Streets	94,942	104,733	145,287	145,287
	Sanitation				
5420	Wages	15,176	13,905	16,359	16,359
5595	Uniforms	402	1,411	906	906
5450	Supplies	1,427	3,144	2,286	2,286
5205	Fuel	2,014	2,243	2,128	2,128
5521	Repair and Maintenance-Vehicle Expense 2	1,602	2,038	1,820	1,820
	Total Sanitation	20,621	22,741	23,499	23,499
	Total Public Works Department	\$ 115,563	\$ 127,474	\$ 168,786	\$ 168,786

City of Copperhill, Tennessee
General Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance 2024-2025	Estimated Balance 2025-2026	Amount Requested 2026-2027	Approved Budget 2026-2027
	Debt Service				
6030	Principal Payments	4,226 \$	4,389 \$	4,750 \$	4,750
6031	Interest Expense	6,214	6,051	5,690	5,690
	Total Debt Service	10,440 \$	10,440 \$	10,440 \$	10,440
	Total Expenditures	474,394 \$	509,543 \$	571,485 \$	571,485
	Revenues and Other Sources Over (Under)				
	Expenditures and Other Uses	110,343 \$	84,531 \$	22,629 \$	22,629
	Estimated Beginning Fund Balance July 1	262,123	372,466	456,998	456,998
	Estimated Ending Fund Balance June 30	372,466	456,998	479,627	479,627

City of Copperhill, Tennessee
General Fund
Schedule of Debt Service Requirements
July 1, 2026 To June 30, 2027

GO Refunding Bond

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
2027	4,750	5,690	10,440
2028	4,965	5,475	10,440
2029	5,174	5,266	10,440
2030	5,392	5,049	10,441
2031-2047	123,486	40,558	164,044
Total	\$ 143,767	\$ 62,038	\$ 205,805

City of Copperhill, Tennessee
General Government
Capital Budget
July 1, 2026 To June 30, 2027

	<u>Base</u>		<u>Contingency</u>		<u>Total</u>
					-
					-
					-
	<hr/>				
Total Capital Improvements	\$	-	\$	-	\$ -

WATER & SEWER FUND	Actual	Estimated	Budget
	FY 2025	Actual FY 2026	FY 2027
Cash Receipts			
Water Sales	\$ 280,584	\$ 296,392	\$ 299,500
Sewer Sales	397,118	384,014	397,000
Tap Fees	3,000	-	1,500
Other Fees	1,700	-	27,950
Other Revenue	175,076	-	-
Grant Proceeds	175,076	151,337	-
Total Cash Receipts	\$ 1,032,554	\$ 831,743	\$ 725,950
Appropriations			
Water and Sewer Department	483,420	594,690	443,617
Capital Projects	66,123	200,000	-
Debt Service - Principal	62,121	62,227	65,082
Debt Service - Interest	61,809	59,800	57,333
Total Appropriations	\$ 673,473	\$ 916,717	\$ 566,032
Change in Cash (Receipts - Appropriations)	359,081	(84,973)	159,918
Beginning Cash Balance July 1	3,463,529	3,822,610	3,737,637
Ending Cash Balance June 30	\$ 3,822,610	\$ 3,737,637	\$ 3,897,555
Ending Cash as a % of Total Cash Payments/Appropriations	567.6%	407.7%	688.6%

Reconciliation to "Regulatory Change in Net Position":			
Enter values in lines 29-33 as either positive or (negative) as indicated in the description.			
Change in Cash	\$ 359,081	\$ (84,973)	\$ 159,918
Add: Debt Principal Payments	62,121	62,227	65,082
Cash Disbursements for Capital Projects	66,123	200,000	-
Subtract: (Depreciation Expense)	(218,114)	(228,000)	(225,000)
(Grant Proceeds)	(175,076)	(151,337)	-
Regulatory Change in Net Position *	\$ 94,135	\$ (202,083)	\$ (0)
* Note: A negative Change in Net Position for two consecutive years will result in the local government's referral to the Water/Wastewater Funding Board.			

Debt Service to be Paid Out of Water & Sewer Fund

Debt Management			
State Revolving Loan CWA 09-226 Note Principal Paid	62,121	62,227	66,572
State Revolving Loan CWA 09-227 Note Interest Paid	61,809	59,800	57,333
Total Annual Debt Service Payme Annual Debt Service Payments	\$ 123,930	\$ 122,027	\$ 123,905

City of Copperhill, Tennessee
Water and Sewer Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance 2024-2025	Estimated Balance 2025-2026	Amount Requested 2026-2027	Approved Budget 2026-2027
	<u>Revenues</u>				
	<u>Water & Sewer Revenue</u>				
4310	Water Revenues	\$ 280,584	296,392	299,500	\$ 299,500
4311	Water O & M Service Fee	-	25,429	25,700	25,700
4314	Water Penalty	183	2,561	1,400	1,400
4300	Tap Fee	3,000	-	1,500	1,500
4316	Sewer Revenues	111,757	115,332	117,000	117,000
4290	Sewer McCaysville	285,361	268,683	280,000	280,000
4260	Connections Fees	1,700	-	850	850
	Total Water & Sewer Revenue	\$ 682,585	708,397	725,950	\$ 725,950
	Other Revenue				
4330	Non-Operating Revenues	-	-	\$ -	-
4091	Other Federal Grants	175,076	151,337	-	-
	Total Other Revenue	\$ 175,076	151,337	-	\$ -
	Total Revenues	\$ 857,661	859,734	725,950	\$ 725,950

City of Copperhill, Tennessee
Water and Sewer Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance 2024-2025	Estimated Balance 2025-2026	Amount Requested 2026-2027	Approved Budget 2026-2027
	<u>Expenses</u>				
	<u>Water and Sewer Department</u>				
6150	Salaries and Wages	\$ 149,703	158,566	\$ 139,843	\$ 139,843
6210	Payroll Taxes	11,332	12,063	10,698	10,698
6040	Employee Training	-	1,067	500	500
6015	Audit	2,000	2,000	2,000	2,000
6050	Fees and Permits	3,238	1,776	2,500	2,500
6055	Drinking Water Study		-	-	-
6230	Postage and Printing	2,192	14	500	500
6120	Professional Services	20,651	49,725	15,000	15,000
6130	Purchase of Water	187,543	208,357	166,400	166,400
6100	Operations	6,188	2,215	3,500	3,500
6200	Supplies	33,435	30,726	20,000	20,000
6140	Repair and Maintenance	1,441	17,863	2,000	2,000
6280	Water Testing	3,026	6,772	3,000	3,000
6290	Bank Fees	923	1,057	126	126
6295	Telephone	6,518	5,206	5,700	5,700
94131	Uniforms	-	667	350	350
6240	Utilities - Water	23,499	26,804	25,000	25,000
6245	Utilities - Sewer	23,525	20,145	21,000	21,000
6170	Sewer Plant Water	429	1,506	500	500
6180	Sewer Pumping	7,775	48,162	25,000	25,000
6025	Provision for Depreciation	218,114	228,000	225,000	225,000
	Total Water and Sewer Department	\$ 701,534	822,690	\$ 668,617	\$ 668,617

City of Copperhill, Tennessee
Water and Sewer Fund
Statement of Proposed Operations
July 1, 2026 To June 30, 2027

Account Number	Account Description	Audited Balance 2024-2025	Estimated Balance 2025-2026	Amount Requested 2026-2027	Approved Budget 2026-2027
	Debt Service				
630	Interest Expense	\$ 61,809	59,800	57,333	\$ 57,333
	Total Debt Service	\$ 61,809	59,800	57,333	\$ 57,333
	Total Expenses	\$ 763,343	882,490	725,950	\$ 725,950
	Revenues Over (Under) Expenses	\$ 94,318	(22,756)	(0)	(0)
	Estimated Beginning Net Position July 1	3,463,529	3,557,847	3,535,091	3,535,091
	Estimated Ending Net Position June 30	\$ 3,557,847	3,535,091	3,535,091	\$ 3,535,091

City of Copperhill, Tennessee
Water and Sewer Fund
Capital Budget
July 1, 2026 To June 30, 2027

Base Amount	Contegency	Total
\$	-	-
<hr/>		
\$	-	-
<hr/>		

Total Capital Improvements

PUBLIC NOTICE

The City of Copperhill, Tennessee, hereby provides certain financial information for the 2026-2027 fiscal year budget in accordance with provisions of Chapter 484, Public Acts of 1991, as amended. There will be a public hearing concerning the budget at City Hall on June 15, 2026 at 5:30 p.m. All citizens are welcome to attend and to participate.

	Actual 2024-2025	Estimated 2025-2026	Budget 2026-2027
GENERAL FUND			
Estimated Revenue			
Local Taxes	\$ 422,803	\$ 449,377	\$ 442,436
State of Tennessee	127,550	115,198	119,736
Other Sources	34,384	29,499	31,941
Total	<u>\$ 584,737</u>	<u>\$ 594,074</u>	<u>\$ 594,114</u>
Estimated Expenditures			
Salaries	194,321	200,383	228,569
Other Costs	280,073	309,160	342,915
Total	<u>\$ 474,394</u>	<u>\$ 509,543</u>	<u>\$ 571,485</u>
Estimated Fund Balance			
Beginning	\$ 262,123	\$ 372,466	\$ 456,998
Ending	\$ 372,466	\$ 456,998	\$ 479,627
WATER & SEWER FUND			
Estimated Revenue			
Charges for Service	\$ 682,402	\$ 680,406	\$ 725,950
Other Sources	350,152	151,337	-
Total	<u>\$ 1,032,554</u>	<u>\$ 831,743</u>	<u>\$ 725,950</u>
Estimated Expenditures			
Salaries	\$ 161,035	\$ 170,629	\$ 150,541
Other Costs	602,308	711,861	575,409
Total	<u>\$ 763,343</u>	<u>\$ 882,490</u>	<u>\$ 725,950</u>
Estimated Fund Balance			
Beginning	\$ 3,463,529	\$ 3,557,847	\$ 3,535,091
Ending	\$ 3,557,847	\$ 3,535,091	\$ 3,535,091