

# Annual Budget and Budget Ordinance

For the Fiscal Year Ending June 30, 2026



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**City of Copperhill, Tennessee**  
**Annual Budget**  
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**For the Fiscal Year Ending June 30, 2026**

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**Ordinance No. 07-01-25-01**

**AN ORDINANCE OF THE CITY OF COPPERHILL, TENNESSEE  
AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING  
JULY 1, 2025 AND ENDING JUNE 30, 2026**

WHEREAS, *Tennessee Code Annotated* Title 9 chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivision shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF COPPERHILL, TENNESSEE AS FOLLOWS:

**SECTION 1.** That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2026, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

	<b>Actual</b>	<b>Estimated</b>	<b>Proposed</b>
	<b>2023-2024</b>	<b>2024-2025</b>	<b>2025-2026</b>
<b>GENERAL FUND</b>			
Local Taxes	\$ 400,457	\$ 418,802	\$ 495,244
Licenses And Permits	330	8,866	4,598
Intergovernmental	115,404	101,384	108,324
Fines And Forfeitures	634	943	789
Other Revenue	49,191	26,139	39,964
Fund Balance			321,592
Total Available Funds - General Fund			<u>\$ 970,509</u>
<b>WATER AND SEWER</b>			
Charges For Services	\$ 660,330	\$ 697,625	\$ 741,500
Grant Funds	-	200,000	300,000
Other Revenues	30	-	-
Fund Balance			3,651,469
Total Available Funds - Water and Sewer Fund			<u>\$ 4,692,969</u>

	Actual 2023-2024	Estimated 2024-2025	Proposed 2025-2026
<b>GENERAL FUND</b>			
General Government	\$ 377,264	\$ 343,933	\$ 348,590
Public Safety	15,003	15,559	40,000
Public Works	135,545	126,733	147,435
Debt Service	10,440	10,440	10,440
Total General Fund			<u>\$ 546,465</u>
<b>WATER AND SEWER FUND</b>			
Water and Sewer Cost	\$ 470,919	\$ 472,724	\$ 445,700
Depreciation	215,678	215,678	217,000
Debt Service	64,007	62,170	59,800
Total Water and Sewer Fund			<u>\$ 722,500</u>

**SECTION 2.** At the end of the fiscal year 2025, the governing body estimates fund balances or deficits as follows:

General Fund	\$ 424,045
Water and Sewer Fund	3,822,387

**SECTION 3.** That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

City Fund	Bonded or Other Indebtedness	Principal Requirements	Interest Requirements	Total Requirements
General	Bond	\$ 4,389	\$ 6,051	\$ 10,440
Total General Fund		<u>\$ 4,389</u>	<u>\$ 6,051</u>	<u>\$ 10,440</u>
Water and Sewer Fund	Bonds	\$ 58,805	\$ 58,951	\$ 117,756
	Note	6,277	849	7,126
	Judgement	22,800	-	22,800
Total Water and Sewer Fund		<u>\$ 87,882</u>	<u>\$ 59,800</u>	<u>\$ 147,682</u>

**SECTION 4.** During the coming fiscal year (2026) the governing body has pending and planned capital projects with proposed funding as follows:

Proposed Capital Project	Proposed Amount Financed by Appropriations	Proposed Amount Financed By Debt
<b>Water and Sewer Fund</b>		
Sewer Project CBDG & TDEC	\$ 300,000	-



**SECTION 5.** No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

**SECTION 6.** Money may be transferred from one appropriation to another in the same fund in an amount of up to \$10,000 by the Mayor, subject to such limitations and procedures as set by the Governing Body pursuant to Tenn. Code Ann. § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

**SECTION 7.** Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the *Tennessee Code Annotated*. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

**SECTION 8.** There is hereby levied a property tax of \$0.7687 per \$100 of assessed value on all real and personal property.

**SECTION 9.** This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

**SECTION 10.** All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

**SECTION 11.** All ordinances or parts of ordinances on conflict with any provision of this ordinance are hereby repealed

**SECTION 12.** This ordinance shall take effect July 1, 2025, the public welfare requiring it.

PASSED FIRST READING: May 19, 2025

PASSED SECOND AND FINAL READING: \_\_\_\_\_

\_\_\_\_\_  
**Greg Barker, Mayor**

\_\_\_\_\_  
**Shannon E. Arthur, CMFO, City Recorder**

Budget Summary      City of Copperhill  
FY 2026

	Estimated Beginning Fund Balance/Net Position 07/01/2025		Revenues			Debt Proceeds	Transfers-In	Estimated Receipts	Expenditures	Transfers-Out	Appropriations	Increase or (use) of Cash Balance	Estimated Balance/Net Position 06/30/2025	Ending Fund Balance/Net Position
Fund	\$		\$			\$		\$			\$		\$	
General Fund	\$	321,592	\$	648,917	\$	-	\$	648,917	\$	546,465	\$	102,453	\$	424,045
Water and Sewer		1,607,582		1,041,500		-		1,041,500		722,500		319,000		3,926,582
Totals	\$	3,929,174	\$	1,690,417	\$	-	\$	1,690,417	\$	1,268,965	\$	421,453	\$	4,350,626

	Estimated Beginning Cash 07/01/2025		Revenues			Debt Proceeds	Transfers-In	Estimated Receipts	Expenditures	Transfers-Out	Appropriations	Increase or (use) of Cash Balance	Estimated Ending Cash 06/30/2025	Ending Cash	Ending Cash as a Percent of Expenditures
Fund	\$		\$			\$		\$			\$		\$		
General Fund	\$	308,966	\$	648,917	\$	-	\$	648,917	\$	546,465	\$	102,453	\$	501,419	91.56%
Water and Sewer		102,760		1,041,500		-		1,041,500		870,582		170,918		273,678	31.44%
Totals	\$	501,726	\$	1,690,417	\$	-	\$	1,690,417	\$	1,417,047	\$	273,371	\$	775,097	

Municipality:

City of Copperhill

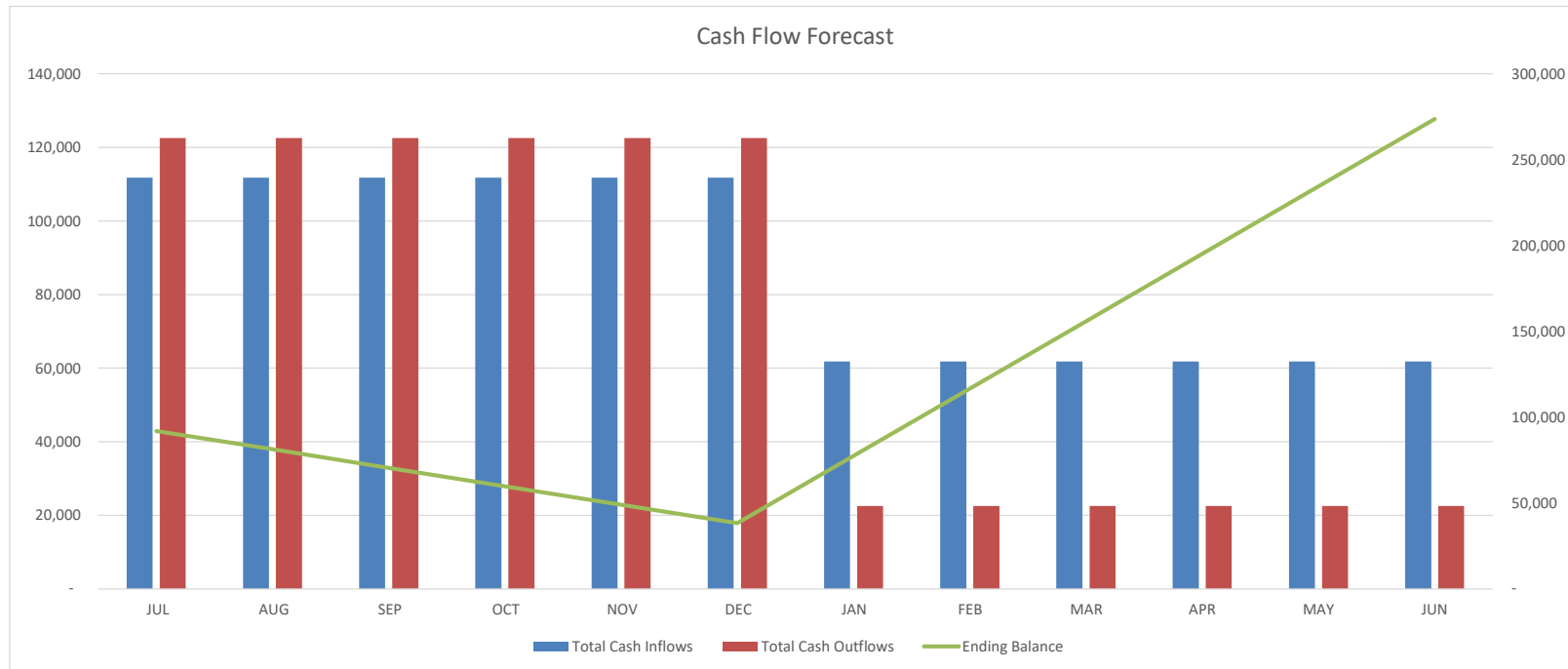
**Schedule of Outstanding Debt and Budgeted Debt Service  
Fiscal Year 2026**

Fund	Type of Debt	Loan Name and Description	Original Issuance Amount	Authorized & Unissued	Total Principal Outstanding at 06/30/25	FY 2026 Budgeted Annual Debt Service		
						Principal	Interest	Total
General	Bonds	GO Bond	\$ 200,000		\$ 148,383	\$ 4,389	\$ 6,051	\$ 10,440
								-
								-
<b>Total General Fund Debt</b>			\$ 200,000	\$ -	\$ 148,383	\$ 4,389	\$ 6,051	\$ 10,440
Water and Sewer	Bonds	GO Bonds	\$ 2,413,700		\$ 1,757,170	\$ 58,805	\$ 58,951	\$ 117,756
	Judgement	Awarded judgement	585,996		339,696	22,800	-	22,800.00
	Note	Capitol Project	70,350		43,702	6,277	849	7,126.00
<b>Total Water and Sewer Fund Debt</b>			\$ 3,070,046	\$ -	\$ 2,140,568	\$ 87,882	\$ 59,800	\$ 147,682
<b>Total Outstanding Debt for the Municipality</b>			\$ 3,270,046	\$ -	\$ 2,288,951	\$ 92,271	\$ 65,851	\$ 158,122

**Cash Flow Forecast Sched City of Copperhill  
FY 2026**

Fund Name	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Cash Receipts	\$ 61,792	\$ 61,792	\$ 61,792	\$ 61,792	\$ 61,792	\$ 61,792	\$ 61,792	\$ 61,792	\$ 61,792	\$ 61,792	\$ 61,792	\$ 61,792	\$ 741,500
Grant Proceeds	50,000	50,000	50,000	50,000	50,000	50,000	-	-	-	-	-	-	300,000
Total Cash Inflows	111,792	111,792	111,792	111,792	111,792	111,792	61,792	61,792	61,792	61,792	61,792	61,792	1,041,500
Beg Cash Bal	102,760	92,003	81,246	70,490	59,733	48,976	38,219	77,462	116,705	155,949	195,192	234,435	
Available Cash	214,552	203,795	193,038	182,281	171,524	160,768	100,011	139,254	178,497	217,740	256,983	296,227	
Cash Payments	\$ 122,549	\$ 122,549	\$ 122,549	\$ 122,549	\$ 122,549	\$ 122,549	\$ 22,549	\$ 22,549	\$ 22,549	\$ 22,549	\$ 22,549	\$ 22,549	870,582
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Outflows	122,549	122,549	122,549	122,549	122,549	122,549	22,549	22,549	22,549	22,549	22,549	22,549	870,582
Ending Balance	92,003	81,246	70,490	59,733	48,976	38,219	77,462	116,705	155,949	195,192	234,435	273,678	
Cash Inflows - Outflows	\$ (10,757)	\$ (10,757)	\$ (10,757)	\$ (10,757)	\$ (10,757)	\$ (10,757)	\$ 39,243	\$ 39,243	\$ 39,243	\$ 39,243	\$ 39,243	\$ 39,243	\$ 170,918

**\*\* This schedule is only required for certain funds. Please refer to the **Information Tab** to see if this schedule is required for your local government.**



City of Copperhill	Actual						Partially Estimated	Estimated
	2019	2020	2021	2022	2023	2024	2025	2026
Local Option Sales Tax	\$ 77,401	\$ 79,898	\$ 117,474	\$ 151,778	\$ 179,533	\$ 231,915	\$ 268,225	\$ 331,963
Growth in Sales Tax over prior year		103.23%	147.03%	129.20%	118.29%	129.18%	115.66%	

Monthly Local Option Sales Tax Receipts for 2025		Average year over year Growth Rate 2017	346.54%	Anticipated Growth	123.76%
July	18,325	Average year over year Growth Rate 2018	335.71%		
August	21,342	Average year over year Growth Rate 2019	228.33%		
September	25,060	Average year over year Growth Rate 2020	176.72%		
October	17,810	Average year over year Growth Rate 2021	149.40%		
November	26,257				
December	24,126				
January	23,976				
February	23,814				
March	20,465				
April	22,350				
May	22,350				
June	22,350				
Total	268,225				

<b>GENERAL FUND</b>	<b>Actual FY 2024</b>	<b>Estimated Actual FY 2025</b>	<b>Budget FY 2026</b>
<b>Cash Receipts</b>			
Local Taxes	\$ 400,457	\$ 418,802	\$ 495,244
Licenses And Permits	330	8,866	4,598
Intergovernmental	115,404	101,384	108,324
Charges For Services	-	-	-
Fines And Forfeitures	634	943	789
Other Revenue	49,191	26,139	39,964
Other Sources	-	-	-
<b>Total Cash Receipts</b>	<b>\$ 566,016</b>	<b>\$ 556,134</b>	<b>\$ 648,917</b>
<b>Appropriations</b>			
General Government	\$ 377,264	\$ 343,933	\$ 348,590
Public Safety	15,003	15,559	40,000
Public Works	135,545	126,733	147,435
Debt Service	10,440	10,440	10,440
Transfers Out - to other funds	-	-	-
<b>Total Appropriations</b>	<b>\$ 538,252</b>	<b>\$ 496,665</b>	<b>\$ 546,465</b>
<b>Change in Cash (Receipts - Appropriations)</b>	<b>27,764</b>	<b>59,469</b>	<b>102,453</b>
<b>Beginning Cash Balance July 1</b>	<b>234,359</b>	<b>262,123</b>	<b>321,592</b>
<b>Ending Cash Balance June 30</b>	<b>\$ 262,123</b>	<b>\$ 321,592</b>	<b>\$ 424,045</b>
<b>Ending Cash as a % of Total Cash Payments/Appropriations</b>	<b>48.7%</b>	<b>64.8%</b>	<b>77.6%</b>

#### **Debt Service to be paid out of General Fund**

<b>Debt Management</b>			
GO Refunding Bonds, Series 20 Bond Principal Paid	4,055	4,212	4,389
GO Refunding Bonds, Series 20 Bond Interest Paid	6,385	6,228	6,051
<b>Total Annual Debt Service Payments</b>	<b>\$ 10,440</b>	<b>\$ 10,440</b>	<b>\$ 10,440</b>

**City of Copperhill, Tennessee**  
**General Fund**  
**Statement of Proposed Operations**  
**July 1, 2025 To June 30, 2026**

Account Number	Account Description	Audited Balance 2023-2024	Estimated Balance 2024-2025	Amount Requested 2025-2026	Approved Budget 2025-2026
<u>Revenues and Other Sources</u>					
<u>Local Taxes</u>					
4090	Local Option Sales Tax	231,915	\$ 268,225	\$ 331,963	\$ 331,963
4135	Wholesale Beer Tax	60,308	45,327	52,818	52,818
4060	Current Property Taxes	100,659	92,821	100,000	100,000
4060	Prior Property Taxes	6,644	9,844	8,244	8,244
4102	Property Taxes Relief Payments	752	685	719	719
4009	Room Occupancy Tax	179	1,900	1,500	1,500
	Total Local Taxes	400,457	418,802	495,244	495,244
<u>Licenses and Permits</u>					
4010	Beer & Alcohol Licenses & Permits	200	6,808	3,504	3,504
4030	Business Licenses	130	45	88	88
4500	Building Permits	-	2,013	1,007	1,007
	Total Licenses and Permits	330	8,866	4,598	4,598
<u>Intergovernmental</u>					
4155	State Revenue Sharing - T.V.A.	\$ 5,429	\$ 3,588	\$ 4,509	4,509
4335	State and Federal Grants	86	-	-	-
4150	State Sales Tax	54,406	55,603	55,005	55,005
4144	State Income Tax	55	-	-	-
4130	State Beer Tax	2,003	4,829	3,416	3,416
4125	State Mix Drink Tax	12,050	15,167	13,609	13,609
4145	State Interstate Sales	4,702	3,109	3,906	3,906
4040	State Business Tax	17,162	2,169	9,666	9,666
4101	Sports Bidding Tax	842	935	889	889
4140	SSA- State Gasoline Tax	9,755	7,767	8,761	8,761
4142	SSA- State Motor Fuel Gasoline Tax	8,103	7,217	7,660	7,660
4164	SSA- Transportation Modernization	-	191	96	96
4147	SSA- Petroleum Special Tax	811	809	810	810
	Total Intergovernmental	115,404	101,384	108,324	108,324



**City of Copperhill, Tennessee**  
**General Fund**  
**Statement of Proposed Operations**  
**July 1, 2025 To June 30, 2026**

Account Number	Account Description	Audited Balance 2023-2024	Estimated Balance 2024-2025	Amount Requested 2025-2026	Approved Budget 2025-2026
	<u>Revenues and Other Sources</u>				
	<u>Fines, Forfeitures and Penalties</u>				
4050	City Court Fines	\$ 634	\$ 943	\$ 789	789
	Total Fines, Forfeitures and Penalties	634	943	789	789
	<u>Other Revenues</u>				
4100	Other Revenue	\$ 31,036	\$ 2,725	\$ 16,881	16,881
4190	YMCA Rent	1,900	2,267	2,083	2,083
4205	Sale of Equipment	200	-	-	-
4020	Brush Pickup & Garbage	16,055	21,147	21,000	21,000
	Total Other Revenues	49,191	26,139	39,964	39,964
	<b>Total Revenues</b>	<b>566,016</b>	<b>556,134</b>	<b>648,917</b>	<b>648,917</b>

**City of Copperhill, Tennessee**  
**General Fund**  
**Statement of Proposed Operations**  
**July 1, 2025 To June 30, 2026**

Account Number	Account Description	Audited Balance 2023-2024	Estimated Balance 2024-2025	Amount Requested 2025-2026	Approved Budget 2025-2026
	<u>Expenditures and Other Uses</u>				
	<u>General Government</u>				
	Board of Mayor and Aldermen				
5430	Salaries	\$ 6,300	\$ 10,800	\$ 10,800	\$ 10,800
	Total Board of Mayor and Aldermen	6,300	10,800	10,800	10,800
	Administration				
5265	Salaries	10,389	8,351	9,370	9,370
5400	Wages	80,650	85,120	88,623	88,623
5470	Payroll Taxes	15,320	15,919	14,896	14,896
5110	Accounting Services	30,623	25,367	27,000	27,000
5140	Auditing Services	11,000	9,000	9,000	9,000
5120	Ads abd Legal Notices	1,303	1,485	1,400	1,400
5170	Dues & Subscriptions	591	515	560	560
5165	Donations and Contributions	3,365	267	1,820	1,820
5190	Employee Training	1,953	1,808	1,890	1,890
5210	Health Ins Contributions	64,455	65,000	68,250	68,250
5260	Office Supplies	10,897	16,933	13,915	13,915
5220	General Insurance	35,413	50,373	52,900	52,900
5355	Operational Supplies	19,029	13,564	16,300	16,300
5340	Pest Control	76	75	76	76
5460	Tax Billing and Processing	-	379	400	400
5480	Telephone	712	2,400	1,556	1,556
5510	Utilities	19,726	18,526	19,126	19,126
5560	Bank Service Fees	586	600	590	590
5571	Contractional Services	9,680	4,556	7,118	7,118
60300	Legal and Professional Fees	2,200	300	1,250	1,250
5235	Meals	252	247	250	250
5240	Miscellaneous	8,592	7,713	8,153	8,153
5150	Beautification	1,476	2,700	3,000	3,000
5590	Capital Outlay	38,936	-	10,000	10,000
	Total Administration	367,224	331,198	334,790	334,790

**City of Copperhill, Tennessee**  
**General Fund**  
**Statement of Proposed Operations**  
**July 1, 2025 To June 30, 2026**

<b>Account Number</b>	<b>Account Description</b>	<b>Audited Balance 2023-2024</b>	<b>Estimated Balance 2024-2025</b>	<b>Amount Requested 2025-2026</b>	<b>Approved Budget 2025-2026</b>
	<b><u>Expenditures and Other Uses</u></b>				
	<b><u>General Government</u></b>				
	Planning and Zoning				
5597	Building Inspection Fees	3,740	1,935	3,000	3,000
	Total Planning and Zoning	3,740	1,935	3,000	3,000
	<b>Total General Government</b>	<b>\$ 377,264</b>	<b>\$ 343,933</b>	<b>\$ 348,590</b>	<b>\$ 348,590</b>
	<b><u>Public Safety</u></b>				
6151	Sheriff's Department	\$ 15,003	\$ 15,559	\$ 40,000	\$ 40,000
	<b>Total Public Safety</b>	<b>\$ 15,003</b>	<b>\$ 15,559</b>	<b>\$ 40,000</b>	<b>\$ 40,000</b>
	<b><u>Public Works Department</u></b>				
	Highways and Streets				
5420	Wages	\$ 64,950	\$ 66,974	\$ 76,238	\$ 76,238
5595	Uniforms	1,758	1,750	1,754	1,754
5450	Supplies	1,792	1,100	1,446	1,446
5275	Street Signs and Cones	7,896	3,036	5,466	5,466
5385	Street Lights Utilities	14,400	15,600	18,000	18,000
5375	Street Repair	5,908	627	3,268	3,268
5380	Street Speed Bumps	-	-	450	450
5370	Repair and Maintance-other	368	5,371	2,870	2,870
5520	Repair and Maintance-Vehicle Expense 1	8,468	2,733	5,601	5,601
5205	Fuel	9,842	8,268	9,056	9,056
	Total Highway and Streets	115,382	105,458	124,147	124,147
	Sanitation				
5420	Wages	16,238	16,743	19,059	19,059
5595	Uniforms	439	437	438	438
5450	Supplies	448	275	362	362
5205	Fuel	2,461	2,067	2,264	2,264
5521	Repair and Maintance-Vehicle Expense 2	577	1,752	1,165	1,165
	Total Sanitation	20,163	21,275	23,288	23,288
	<b>Total Public Works Department</b>	<b>\$ 135,545</b>	<b>\$ 126,733</b>	<b>\$ 147,435</b>	<b>\$ 147,435</b>

**City of Copperhill, Tennessee**  
**General Fund**  
**Statement of Proposed Operations**  
**July 1, 2025 To June 30, 2026**

Account Number	Account Description	Audited Balance 2023-2024	Estimated Balance 2024-2025	Amount Requested 2025-2026	Approved Budget 2025-2026
	<b><u>Debt Service</u></b>				
6030	Principal Payments	\$ 4,055	\$ 4,212	\$ 4,389	\$ 4,389
6031	Interest Expense	6,385	6,228	6,051	6,051
	<b>Total Debt Service</b>	<b>\$ 10,440</b>	<b>\$ 10,440</b>	<b>\$ 10,440</b>	<b>\$ 10,440</b>
	<b>Total Expenditures</b>	<b>\$ 538,252</b>	<b>\$ 496,665</b>	<b>\$ 546,465</b>	<b>\$ 546,465</b>
	Revenues and Other Sources Over (Under)				
	Expenditures and Other Uses	\$ 27,764	\$ 59,469	\$ 102,453	\$ 102,453
	Estimated Beginning Fund Balance July 1	234,359	262,123	321,592	321,592
	Estimated Ending Fund Balance June 30	\$ 262,123	321,592	424,045	424,045

**City of Copperhill, Tennessee**  
**General Fund**  
**Schedule of Debt Service Requirements**  
**July 1, 2025 To June 30, 2026**

**GO Refunding Bond**

	<b><u>Principle</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2026	4,389	6,051	10,440
2027	4,573	5,867	10,440
2028	4,750	5,690	10,440
2029	4,965	5,475	10,440
2030	5,174	5,266	10,440
2031-2035	29,307	23,237	52,544
2036-2040	30,201	14,346	44,547
2041-2045	44,250	13,784	58,034
2046-2047	12,971	10,058	23,029
<hr/>			
Total	\$ 140,580	\$89,774	\$230,354

<b>WATER &amp; SEWER FUND</b>	<b>Actual FY 2024</b>	<b>Estimated Actual FY 2025</b>	<b>Budget FY 2026</b>
<b>Cash Receipts</b>			
Water Sales	\$ 256,058	\$ 284,465	\$ 284,000
Sewer Sales	400,737	404,516	427,000
Tap Fees	-	3,000	3,000
Other Fees	3,535	5,644	27,500
Other Revenue	30	-	-
Grant Proceeds	-	200,000	300,000
<b>Total Cash Receipts</b>	<b>\$ 660,360</b>	<b>\$ 897,625</b>	<b>\$ 1,041,500</b>
<b>Appropriations</b>			
Water and Sewer Department	470,919	472,724	445,700
Capital Projects	66,123	200,000	300,000
Debt Service - Principal	62,121	62,227	65,082
Debt Service - Interest	64,007	62,168	59,800
<b>Total Appropriations</b>	<b>\$ 663,170</b>	<b>\$ 797,119</b>	<b>\$ 870,582</b>
<b>Change in Cash (Receipts - Appropriations)</b>	<b>(2,810)</b>	<b>100,506</b>	<b>170,918</b>
<b>Beginning Cash Balance July 1</b>	<b>3,553,773</b>	<b>3,550,963</b>	<b>3,651,469</b>
<b>Ending Cash Balance June 30</b>	<b>\$ 3,550,963</b>	<b>\$ 3,651,469</b>	<b>\$ 3,822,387</b>
<b>Ending Cash as a % of Total Cash Payments/Appropriations</b>	<b>535.5%</b>	<b>458.1%</b>	<b>439.1%</b>

**Reconciliation to "Regulatory Change in Net Position":**

**Enter values in lines 29-33 as either positive or (negative) as indicated in the description.**

<b>Change in Cash</b>	<b>\$ (2,810)</b>	<b>\$ 100,506</b>	<b>\$ 170,918</b>
<u>Add:</u> Debt Principal Payments	62,121	62,227	65,082
Cash Disbursements for Capital Projects	66,123	200,000	300,000
<u>Subtract:</u> (Depreciation Expense)	(215,678)	(215,678)	(217,000)
(Grant Proceeds)	-	(200,000)	(300,000)
<b>Regulatory Change in Net Position *</b>	<b>\$ (90,244)</b>	<b>\$ (52,945)</b>	<b>\$ 19,000</b>

\* Note: A negative Change in Net Position for two consecutive years will result in the local government's referral to the Water/Wastewater Funding Board.

**Debt Service to be Paid Out of Water & Sewer Fund**

**Debt Management**

State Revolving Loan CWA 09-226 Note Principal Paid	62,121	62,227	65,082
State Revolving Loan CWA 09-227 Note Interest Paid	64,007	62,168	59,800
<b>Total Annual Debt Service Payme</b>	<b>\$ 126,128</b>	<b>\$ 124,395</b>	<b>\$ 124,882</b>

**City of Copperhill, Tennessee**  
**Water and Sewer Fund**  
**Statement of Proposed Operations**  
**July 1, 2025 To June 30, 2026**

Account Number	Account Description	Audited Balance 2023-2024	Estimated Balance 1/31/2025	Amount Requested 2024-2025	Approved Budget 2025-2026
<u>Revenues</u>					
<u>Water &amp; Sewer Revenue</u>					
4310	Water Revenues	\$ 256,058	284,465	\$ 284,000	\$ 284,000
4311	Water O & M Service Fee	-	-	24,000	24,000
4300	Tap Fee	-	3,000	3,000	3,000
4316	Sewer Revenues	87,885	94,516	114,000	114,000
4290	Sewer McCaysville	312,852	310,000	\$ 313,000	313,000
4260	Connections Fees	3,535	2,644	3,500	3,500
	Total Water & Sewer Revenue	<u>\$ 660,330</u>	<u>694,625</u>	<u>741,500</u>	<u>\$ 741,500</u>
Other Revenue					
4330	Non-Operating Revenues	\$ 30	-	\$ -	\$ -
4091	Other Federal Grants	-	200,000	300,000	300,000
	Total Other Revenue	<u>\$ 30</u>	<u>200,000</u>	<u>300,000</u>	<u>\$ 300,000</u>
	<b>Total Revenues</b>	<b><u>\$ 660,360</u></b>	<b><u>894,625</u></b>	<b><u>1,041,500</u></b>	<b><u>\$ 1,041,500</u></b>



**City of Copperhill, Tennessee**  
**Water and Sewer Fund**  
**Statement of Proposed Operations**  
**July 1, 2025 To June 30, 2026**

Account Number	Account Description	Audited Balance 2023-2024	Estimated Balance 1/31/2025	Amount Requested 2024-2025	Approved Budget 2025-2026
<u>Expenses</u>					
<u>Water and Sewer Department</u>					
6150	Salaries and Wages	\$ 165,915	170,683	\$ 160,477	\$ 160,477
6210	Payroll Taxes	12,995	12,000	12,276	12,276
6040	Employee Training	-	-	-	-
6015	Audit	-	2,000	2,000	2,000
6050	Fees and Permits	3,711	1,676	1,822	1,822
6055	Drinking Water Study	525	525	525	525
6230	Postage and Printing	3,600	4,344	4,500	4,500
6120	Professional Services	11,194	14,490	11,000	11,000
6130	Purchase of Water	182,079	181,356	182,000	182,000
6100	Operations	6,442	1,136	500	500
6200	Supplies	18,468	28,175	15,000	15,000
6140	Repair and Maintenance	6,041	5,633	5,500	5,500
6280	Water Testing	6,315	2,440	2,500	2,500
6290	Bank Fees	546	580	500	500
6295	Telephone	7,343	5,906	6,000	6,000
94131	Uniforms	-	300	150	150
6240	Utilities - Water	13,538	14,378	13,500	13,500
6245	Utilities - Sewer	24,996	20,317	20,500	20,500
6170	Sewer Plant Water	671	285	450	450
6180	Sewer Pumping	6,540	6,500	6,500	6,500
6025	Provision for Depreciation	215,678	215,678	217,000	217,000
Total Water and Sewer Department		\$ 686,597	688,402	\$ 662,700	\$ 662,700

City of Copperhill, Tennessee  
Water and Sewer Fund  
Statement of Proposed Operations  
July 1, 2025 To June 30, 2026

Account Number	Account Description	Audited Balance 2023-2024	Estimated Balance 1/31/2025	Amount Requested 2024-2025	Approved Budget 2025-2026
	<u>Debt Service</u>				
630	Interest Expense	\$ 64,007	62,170	59,800	\$ 59,800
	Total Debt Service	\$ 64,007	62,170	59,800	\$ 59,800
	<b>Total Expenses</b>	<b>\$ 750,604</b>	<b>750,572</b>	<b>722,500</b>	<b>\$ 722,500</b>
	Revenues Over (Under) Expenses	\$ (90,244)	144,053	319,000	319,000
	Estimated Beginning Net Position July 1	3,553,773	3,463,529	3,607,582	3,607,582
	Estimated Ending Net Position June 30	\$ 3,463,529	3,607,582	3,926,582	\$ 3,926,582

**City of Copperhill, Tennessee**  
**Water and Sewer Fund**  
**Schedule of Debt Service Requirements**  
**July 1, 2025 To June 30, 2026**

	<u>State Revolving Loan CWA 09-226</u>		
	<u>Principle</u>	<u>Interest</u>	<u>Total</u>
2026	65,082	59,800	124,882
2027	66,572	57,333	123,905
2028	69,531	54,862	124,393
2029	72,297	52,097	124,394
2030	75,095	49,298	124,393
2031-2035	362,800	203,594	566,394
2036-2040	292,811	93,024	385,835
2041-2046	259,298	82,386	341,684
2047-2051	256,095	74,189	330,284
2052-2056	142,695	19,305	162,000
2057-2059	138,596	16,097	154,693
<hr/>			
Total	<u>\$ 1,800,872</u>	<u>\$ 761,985</u>	<u>\$ 2,562,857</u>

**City of Copperhill, Tennessee**  
**Water and Sewer Fund**  
**Capital Budget**  
**July 1, 2025 To June 30, 2026**

	<b>Base</b>			
	<b>Amount</b>	<b>Contegency</b>	<b>Total</b>	
Sewer Project CBDG & TDEC	\$ 300,000	\$ 30,000	\$ 330,000	
<hr/>				
Total Capital Improvements	\$ 300,000	\$ 30,000	\$ 330,000	
<hr/>				

<b>Fund</b>	<b>Estimated Fund Balance at June 30, 2025</b>	
General Fund	\$	321,592
Water & Sewer Fund	\$	3,607,582

**City of Copperhill, Tennessee**  
**Utility Rates and Fees**  
**As of July 1, 2025**

**Water Rates**

**Residential - Inside City Limits**

Minimum bill, up to 1,000 gallons (with \$5 Service fee)	\$31.00	plus tax
Each 1,000 gallons and portion thereof	\$6.75	per thousand gallons

**Residential - Outside City Limits**

Minimum bill, up to 1,000 gallons (with \$5 Service fee)	\$49.04	plus tax
Each 1,000 gallons and portion thereof	\$6.75	per thousand gallons

**Commercial**

Minimum bill, up to 1,000 gallons (with \$5 Service fee)	\$53.15	plus tax
Each 1,000 gallons and portion thereof	\$6.62	per thousand gallons

**Sewer Rates**

**Residential**

Minimum bill, up to 1,000 gallons	\$26.00	plus tax
Each 1,000 gallons and portion thereof	\$6.75	per thousand gallons

**Commercial**

Minimum bill, up to 1,000 gallons	\$48.15	plus tax
Each 1,000 gallons and portion thereof	\$6.62	per thousand gallons

## Public Notice

The City of Copperhill, Tennessee, hereby provides certain financial information for the 2025-2026 fiscal year budget in accordance with provisions of Chapter 484, Public Acts of 1991, as amended. There will be a public hearing concerning the budget at City Hall on June 16, 2025 at 5:30 p.m. All citizens are welcome to attend and to participate.

	Actual 2023-2024		Estimated 2024-2025		Budget 2025-2026
<b>GENERAL FUND</b>					
Estimated Revenue					
Local Taxes	\$ 400,457	\$	418,802	\$	495,244
State of Tennessee	115,404		101,384		108,324
Other Sources	50,155		35,948		45,350
Total	<u>\$ 566,016</u>	<u>\$</u>	<u>556,134</u>	<u>\$</u>	<u>648,917</u>
Estimated Expenditures					
Salaries	193,847		203,907		218,986
Other Costs	344,405		292,758		327,479
Total	<u>\$ 538,252</u>	<u>\$</u>	<u>496,665</u>	<u>\$</u>	<u>546,465</u>
Estimated Fund Balance					
Beginning	\$ 234,359	\$	262,123	\$	321,592
Ending	\$ 262,123	\$	321,592	\$	424,045
<b>WATER &amp; SEWER FUND</b>					
Estimated Revenue					
Charges for Service	\$ 660,330	\$	697,625	\$	741,500
Other Sources	30		200,000		300,000
Total	<u>\$ 660,360</u>	<u>\$</u>	<u>897,625</u>	<u>\$</u>	<u>1,041,500</u>
Estimated Expenditures					
Salaries	\$ 178,910	\$	182,683	\$	172,753
Other Costs	571,694		567,889		549,747
Total	<u>\$ 750,604</u>	<u>\$</u>	<u>750,572</u>	<u>\$</u>	<u>722,500</u>
Estimated Fund Balance					
Beginning	\$ 3,553,773	\$	3,463,529	\$	3,607,582
Ending	\$ 3,463,529	\$	3,607,582	\$	3,926,582